

PIER71 Smart Port Challenge Terms & Conditions

Please read the following Terms and Conditions before submitting your entry.

Overview

PIER71 Smart Port Challenge (Challenge) is a global call for innovative maritime solutions to be implemented by the maritime corporates in Singapore. The Challenge is organised by PIER71 (Organiser), a joint initiative by the Maritime and Port Authority of Singapore (MPA) and the National University of Singapore (NUS) through its entrepreneurial arm, NUS Enterprise. It aims to attract the best start-ups all over the world to develop businesses in Singapore, leveraging the vibrancy of the maritime industries in this region.

The following terms and conditions are binding throughout the entire duration of the Challenge. By submitting an application or participating in the Challenge, all persons named as part of the application (Applicants) hereby accept these terms and conditions and agree to abide by them. The Organiser reserves the right to disqualify any Applicants found to have violated the spirit of the guidelines and terms and conditions stated. The Organiser reserves the right to change these terms at any time. Changes will be reflected here.

1. Eligibility

- Applicants should be business owners who are able to make a call to steer their business directions.
- Interested parties in the process of or intending to register a company in Singapore are also welcome to participate. Applicants will be expected to register their company during the SPC Accelerate programme.
- Applicants do not need to be based in Singapore at the time of submission. However, they must be physically present in Singapore at specific stages of the SPC Accelerate journey.
- For the full eligibility criteria for SPC Accelerate, please refer to the application form or the PIER71 website for the most updated criteria.

2. Submission

- Proposals must be submitted before the stipulated deadline.
- Applicants are responsible for ensuring that the information submitted in their application is true, accurate and not misleading. PIER71 and its partners shall not be

liable for any consequences arising from false, inaccurate, incomplete, or misleading information provided by Participants.

- All submitted materials will be treated as confidential. Information submitted to PIER71 as part of your application and/or participation in the Programme may be disclosed to PIER71's partners for purposes of the Programme. Applicants are advised not to include any confidential or commercially sensitive information in their submissions.
- The Organiser may ask for additional info from the Applicants and reserves the right to disqualify a submission if the submitted info is deemed incomplete, insufficient, or incorrect.
- Applicants may be asked to attend a selection interview by the PIER71 team.

3. **SPC Accelerate**

- Applicants, if selected, shall be required to attend SPC Accelerate, and follow the SPC Accelerate programme structure designed for various traction profiles.
- Applicants may be required to share information relating to their solution, pitch, progress updates, and programme-related findings with other participants for the purposes of peer learning, programme activities, and fostering a collaborative ecosystem.
- Singapore-based Applicants must attend all SPC Accelerate sessions in person.
- Overseas Applicants may attend SPC Accelerate online. However, where indicated that attendance is compulsory in person, teams are expected to send a representative to attend in person in Singapore. Participants will be informed of the in-person dates in advance.
- Applicants need not pay to attend SPC Accelerate. Neither shall the Organisers be responsible for any cost or loss incurred by the participants as a result of attending SPC Accelerate.
- All masterclasses, networking events, and other programme-related activities organized by PIER71 are provided at no cost to Applicants. Hence, participants are expected to attend and engage fully.
- Applicants are responsible for covering any expenses associated with their participation in the programme. This includes, but is not limited to, travel, accommodation, meals, visa-related fees, prototyping costs, printing materials, and any other personal or operational expenses required to fulfill programme activities.

- Applicants are also responsible for applying and obtaining their own visas and/or travel authorisations required for participation in the Programme. Participants may use the offer letter provided by PIER71 as supporting documents for their application.

4. Grand Finale – Prize and Grant

- Applicants shall be judged, based on their progress during SPC Accelerate, for selection to participate in the Grand Finale. The Organiser reserves the right to assess and judge the Applicants.
- The Organiser reserves the right to judge and award prizes to Applicants who are deemed to have the most exemplary solutions for the maritime industry.
- Applicants of SPC Accelerate are eligible to apply for Grants of up to S\$100,000 for proof-of-concept or pilot projects, and up to S\$250,000 for new product development. Separate terms and conditions will be applicable for the Grant.
- Applicants who do not successfully complete the entire duration of SPC Accelerate would not be eligible to be considered for any Prizes or Grants.

5. Marketing and Promotion

- The Organiser reserves the right to highlight participants in their marketing and communications materials including press releases.
- A marketing toolkit will be provided to participants for their own publicity.
- Applicants need to seek the Organiser's clearance for publications involving the Organiser or the branding of PIER71 outside of the marketing toolkit.

6. Termination

- The Organiser reserves the rights to cease any Applicant's involvement and participation in Smart Port Challenge; and also remove all titles and awards accorded to the Applicant, should the Applicants be found to have brought disrepute to the Organiser, PIER71 and their related stakeholders or committed unlawful acts.